FILED

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF OKLAHOMA

JUN 08 2001

TIMOTHY R. WAI.BRIDGE, CLERK U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF OKLAHOMA

IN RE:

DERRELL VAUGHN FROST,

Case No. 99-03398-M Chapter 7

Debtor.

SHERRI L. FROST,

Plaintiff,

 \mathbf{v} .

Adv. No. 99-0252-M

DERRELL VAUGHN FROST,

Defendant.

JUDGMENT

THIS MATTER came before the Court for trial on April 25 and 26, 2001. Plaintiff Sherri L. Frost appeared personally and through her attorney, Larry E. Rahmeier. Defendant Derrell Vaughn Frost appeared personally and through his attorney, Scott P. Kirtley. The Court received evidence and heard argument from the parties. The Court also considered the facts stipulated to by the parties in the Pre-Trial Order filed in this action on December 21, 2000. The Court further provided the parties with the opportunity to submit post-trial briefs, which were received by the Court on May 17, 2001.

On June 8, 2001, this Court held a hearing at which it read into the record its findings of facts and conclusions of law as required by Bankruptcy Rule 7052. In accordance with said findings and conclusions,

IT IS HEREBY ORDERED that the following obligations of Darrell Vaughn Frost to Sherri



- L. Frost as set forth in the Decree of Divorce in Case No. FD 97-471, captioned Sherri L. Frost, Plaintiff, v. Darrell Vaughn Frost, Defendant:
 - (¶13) The Plaintiff Sherri L. Frost, is awarded a Property Division Alimony Judgment over and against the Defendant, Derrell Vaughn Frost, in the sum of \$116,387.00 secured by a lien upon, in and to all Capitol Stock of Frost & Associates, Inc., subject only to any pre-existing lien or security interest therein in favor of any bank or financial institution to the extent same pre-exists, if any, and subject to the additional terms and conditions set forth hereinabove relating to the same subject matter.
 - (¶14) The Defendant is to be responsible for any and all credit card indebtedness incurred by him in his own right or on behalf of the business, and any and all credit card debt he incurred subsequent to the separation date. The Plaintiff is to be responsible for any an all credit card debt incurred by her and any and all incurred by her since the separation date and each shall have and hold the other harmless and indemnify him or her, respectfully, against loss, cost or expense relating to his or her credit card indebtedness incurred as aforesaid. The Plaintiff shall be responsible for her student loan indebtedness and shall hold and save the Defendant harmless and indemnify him against loss, cost or expense relating thereto.
 - (¶15) The Plaintiff, Sherri L. Frost, be and hereby is awarded judgment against the Defendant, Derrell Vaughn Frost, as and for alimony for support in the total sum of \$60,000.00, payable at the rate of \$1,000.00 per month for 60 consecutive months to begin on May 1, 1999, and a like payment on the first day of each month thereafter until the entire 60 installments shall have been paid, subject, however, to the provisions of the Oklahoma Statutes and Case Law with regard to support alimony, its termination and modification, if any.

be, and the same hereby is, not discharged in the bankruptcy case of Darrell Vaughn Frost, Case No. 99-03988-M.

IT IS FURTHER ORDERED that the following obligation of Darrell Vaughn Frost to Sherri L. Frost as set forth in the Decree of Divorce in Case No. FD 97-471, captioned Sherri L. Frost, Plaintiff, v. Darrell Vaughn Frost, Defendant:

(\P 6) The Plaintiff is awarded the 1988 Mercedes automobile and the Defendant the 1989 Corvette automobile and the Defendant is charged with the responsibility for payment of all indebtedness relating to both vehicles and he shall save and hold the

Plaintiff harmless relating thereto and indemnify her against loss, cost or expense relating thereto.

in the amount of Sixteen Thousand Five Hundred and no/100ths Dollars (\$16,500.00) be, and the same hereby is, not discharged in the bankruptcy case of Darrell Vaughn Frost, Case No. 99-03988-M.

IT IS FURTHER ORDERED that the Order and Judgment for Attorney's Fees and Suit Money entered in favor of Plaintiff and against Defendant in the amount of \$7,639.00, by the District Court in and for Rogers County, Oklahoma, in Case No. FD 97-471, be, and the same hereby is, not discharged in the bankruptcy case of Darrell Vaughn Frost, Case No. 99-03988-M.

IT IS FURTHER ORDERED that to the extent any of the amounts set forth above has or will accrue interest, penalties or any other charge as a result of the failure of the Defendant to pay the same, the same is not dischargeable in this bankruptcy case.

Dated this 8th day of June, 2001.

BY THE COURT:

TERRENCE L. MICHAEL

UNITED STATES BANKRUPTCY JUDGE

cc: Larry E. Rahmeier

Scott P. Kirtley

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